

June 2022 Finance Committee d

Linda Ball, Jacque Kobuchi, Tina Cleveland, Joe Wic
Umble, Brandie Williams, Hosanna Gifford, Megan T
Lawrence Davies were not in attendance.

April 2022 Fin 2022 Investment Report

Tina Cleveland said that as of April 30, 2022, cash and cash equivalent investments totaled \$19,003,219 which is 13% higher than the prior year. Of the investments, 99% is with Atlantic Union Bank and the remainder is invested in the Local Government Investment Pool.

April 2022 Reimbursement Report

Megan Toler told the Committee that claims aging figures are provided as of April 30, 2022. Aging is calculated from the date the service was billed. Total outstanding claims are \$6,173,284 as of the period end date. Year-to-date fee revenue of \$22,293,969 is 6% higher than the prior year.

,9to-date premiums deposited in the account, \$2,961,884.34 are less than year-to-date claims and fees by \$307,624.19.

April 2022 Other Post-Employment Benefits Review

Tina Cleveland said that the April 2022 OPEB cash basis value is \$2,036,553.02 which is 113% more than the initial investment of \$954,620. The market value is \$3,645,181.32.

Write Off Report

Tina Cleveland reviewed the Write Off Report with the Committee.

