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# March 2022 Finance Committee Meeting Minutes

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## Call to order

A meeting of the Finance Committee of Rappahannock Area Community Services was held at 600 Jackson Street on March 8, 2022. Attendees included Carol Walker, Linda Ball, Suzan Gayle, Melissa White, Nancy Beebe, Gene Yaun, Joe Wickens, Brandie Williams, Tina Cleveland, Topher Gibbs, Megan Toler, Jacquie Kobuchi, Amy Umble, Stephanie Terrell, Michelle Amy Jim, and Teresa McDonnell. Matt Zurasky and Lawrence Davies were not in attendance.

## January 2022 Financial Report

Topher Gibbs reviewed the Finance Report and RACSB program trends with the Committee.

**ACTION TAKEN:** The Committee did not have a quorum.

## January 2022 Investment Report

Tina Cleveland said that the January 2022 PEB cash basis value is \$1,883,260 which is 92.9218 or 97% more than the initial investment of \$2,864,000. The market value is \$3,832,609.

Tina Cleveland said that the January 2020 PEB cash basis value is \$1,883,260 which is 92.9218 or 97% more than the initial investment of \$2,864,000. The market value is \$3,832,609.

## COVID Indicator